



REMUNERATION COMMITTEE

- Four members of the Board of Governors
- Quorum two members
- Chairman of Governors, Vice Chairman and Chairman of the Audit Committee to be Members
- Committee to exclude the Principal, Staff and Student Governors
- Clerk to the Governors to be in attendance (except when his/her remuneration is being considered)
- **The Principal** currently recognised as "Senior Post Holders"
- **The Principal** to attend as required by the Committee

Terms of Reference

1. To recommend to the Board annually, the remuneration package of the Senior Post Holders and Clerk to the Board of Governors.
2. To meet each year in April / May, when sufficient College performance data, covering a two year period, and performance appraisal information is available to enable a **recommendation** of remuneration to be made.

Performance data to include : financial, student recruitment, retention and achievements. **Annual** awards will not be automatic for Senior Post Holders and Clerk to the Governors, but a determination made for the following 1st August award.

Approved by the Board of Governors : **[Date]**
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